

**Abbott Library Board of Trustees Minutes
Joint Meeting with The Abbott Library Foundation
and The Abbott Library Foundation Advisory Board
Safety Services Building – June 13, 2012
Approved**

Trustees: Terri Jillson White, Chair; Peter Urbach, Assistant Chair; John Wilson, Treasurer; James Gottling, Secretary; Barbara Hollander, Jean Molloy, and Peter Spanos

Alternates: Xan Gallup and Anne Nilsen

Director: John Walden

Abbott Library Foundation: Mindy Flater, Foundation Chair; John Wilson, Foundation Treasurer, Sally Southard, John Walden, Terri Jillson White, and Jean Molloy

Foundation Advisory Board: Gerry Farland, Walt Goddard, Joe Internicola, Jerry Karr, Meagan Reed and Joanne Skarin

Others: Sue Gottling, Selectman; Mary Epremian, Virginia Molloy

Chairs' Opening Remarks – Terri Jillson White

Terri opened the meeting at 5:04 PM, noting that the joint Foundation Board/Trustees' meeting was a meeting required by the Foundation's Bylaws. With the joint meeting now underway, no mention would be made of any donors, to provide them privacy as the meeting now is subject to the Right to Know law.

Abbott Library Trustee Update/New Abbott Library

Terri Jillson White provided a review of the Abbott Library Trustee's work during the last year. Her comments included the following points:

- Some Trustees spoke with Kilton Library people 18 months ago about their new library building. They said they had established a foundation for fund raising.
- A year ago John Walden and Terri attended a meeting about establishing a foundation at the Attorney General's office. The Board then approved creation of a Foundation. The foundation will continue to support the library development even after fulfilling its present fund-raising agenda.
- The recent land purchase article passed with a substantial 593 to 402 margin.
- The bond article failed by a narrow margin with 59.68% favorable vote, 60% favorable vote being required for passage.
- The Trustees voted to recommend that the Town follow through with the purchase, based on the town vote, and the purchase occurred on May 31.
- The Board then asked the Foundation to re-secure the original pledges of \$500k and to continue fund raising to obtain additional funds of \$825k.
- The Trustees will begin to consider plans for a new bond article in September.
- Last week a meeting was held to learn about construction management options.

Abbott Library Foundation Update

Mindy Flater said that the Foundation had achieved its goal of raising \$500k before the March 2012 vote, and 100% of these donors will honor their pledges in 2013. The Trustees had asked the foundation to raise \$1,325k. Having secured \$500k, \$825k remains to be raised. Mindy then described the fund-raising pyramid (See attached handout,) and she then reviewed the following:

Fast Facts About the Capital Campaign for a New Abbott library

- ❖ We successfully reached our goal to raise \$500,000 in pledges and donations before the March 2012 vote.
- ❖ The Foundation hopes to raise another \$825,000 in pledges and donations before March 2013.
- ❖ The Trustees plan to put forward another bond article for consideration by the voters in March 2013. The amount of the bond article will be determined based on the success of this capital campaign and final construction costs.
- ❖ We are currently focusing on one-on-one visits with potential donors and would like to begin speaking to small groups of potential donors by the beginning of July.
- ❖ The Town of Sunapee, at the request of the Library Trustees, closed on the 2.78-acre parcel of land on Sargent Road on May 31, 2012.

Fast Facts about the Need for a New Abbott Library

- ❖ There are currently more than 2,000 books in off-site storage.
- ❖ The children's room is not currently handicapped accessible.
- ❖ Since the last addition in 1984, circulation has increased by approximately 42,000 and the collection has grown by 23,000 items.

Mindy urged all to consider why they were involved with the new library project. Telling an amusing story about her recent fund-raising experience, she noted that the fund raising process can be uncontrollable but urged all to make 3 to 5 appointments to talk with people interested in the new library and obtain their pledges. She asked for people to organize and host fund-raising events. A silent auction, being organized by Jean Molloy, will be held August 20 at One Mile West. Mindy further asked for help writing thank you notes and organizing the Foundation documents in an archive.

Following Mindy's presentation questions and answers included:

Jerry Karr: Are there any physical activities planned, such as ground breaking?

Terri W: None at this time. Construction will not take place until the funds are in place.

Sally Southard: When will fund raising open for the smaller donors?

Mindy: Fund-raising plans are to obtain 80% from the larger donors before approaching the smaller donors.

Joe Internicola: How much of the funds raised for the Ski-Tow Hill (STH) property was retained?

Anne Nilsen: About \$300k.

Mindy: The Foundation is using the STH information to identify some possible donors.

Jerry Karr: Could the smaller donors be approached now?

Peter U: Writing to the people in town now violates the fund-raising plan to first obtain pledges from the larger donors.

Walt Goddard supported Peter U's comment. He noted that the one-on-one approach is ideal and thought that approaching seasonal residents for donations would be difficult – they want to know what the town is doing. He added that the good news is the location change and that the town will help if the amount is reduced.

Xan Gallup said that most town people are neutral but feel that the cost is too high.

Gerry Farland urged that locals be hired.

Terri said that was a major consideration by the Trustees.

Walt Goddard said providing many naming opportunities should be helpful

Adjournment

With no further comments being offered, on motion by John Wilson, Barbara Hollander second, the meeting was unanimously adjourned at 5:55 PM.

Respectfully submitted,

A handwritten signature in cursive script that reads "James G. Gottling".

James G Gottling, Secretary

Attachment: Abbott Library Foundation Gift Pyramid